



## AUDIT REPORT

1. I have audited the attached Balance Sheet of the **SJM INSTITUTE OF TECHNOLOGY, CHITRADURGA (SJMIT-CTA)** as at **31 March 2022** Income and Expenditure account and Receipt and Payment account for the year ended on the date, annexed thereto, these financial statements are the responsibility of the **SJMIT-CTA**, management. My responsibility is to express an opinion on these financial statements based on my audit.
2. I conducted my audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the final statements are free of material misstatement. An audit includes examining on test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. I believe that my audit provides a reasonable basis for my opinion.
3. I have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of my audit.
4. In my opinion, proper books of account have been kept by the **SJMIT-CTA**, so far as it appears from my examination of those books.
5. The balance sheet and Income & Expenditure dealt with by this report are in agreement with the books of account.
6. In my opinion and to best of information and according to the explanations given to me, the accounts read with the schedules and notes thereon give a true and fair view:
  - a) In the case of the balance sheet, of the state of affairs of **SJMIT-CTA** as at 31 March 2022And
  - b) In the case of Income and Expenditure Account, of the **Surplus** for the year ended March 31 2022.



For Karthik P & Co.,  
Chartered Accountants  
Firm Reg No.018460S

*P. Karthik*  
(Karthik Prasanna)  
Proprietor (M.No.228852)

Date: 15/09/2022  
Place: Chitradurga

For KARTHIK. P & CO  
Chartered Accountant  
*P. Karthik*  
(KARTHIK PRASANNA)  
Proprietor  
M.No-228852  
Firm Reg No: 018460S

**Sri Jagadguru Mallikarjuna Murugarajendra Institute Of Technology**  
**S J M Vidyapeetha ® ,Chitradurga.**

**Receipts & Payments Accounts for the Year Ended 31-03-2022**

Receipts	Sch	Rupees	Payments	Sch	Rupees
Opening Balance	1	89,63,956			
Fees Collection	2	6,08,62,303	Fees Expenditure	2	34,57,775
Other Income	3	2,77,263	Office & Administration Exp	4	2,89,054
			Salaries and Other Benefits	5	5,05,68,255
			Repairs and Maintenance	6	14,67,170
			Other Expenses	7	3,25,518
			Prior Period Expenses	8	8,09,139
Advance Recoveries & Remittances	9	1,86,91,163	Advances Recoveries And Remittances	9	2,00,47,986
			Additions to Fixed Assets	10	26,21,123
Secured Loan	11	35,00,000	Secured Loan	11	47,30,000
			Interest on Loan		21,46,246
			Affiliation Fees Expenses		1,00,012
			Closing Balance	1	57,32,408
<b>Total</b>		<b>9,22,94,685</b>	<b>Total</b>		<b>9,22,94,685</b>

Date: 15/09/2022

Place:Chitradurga



"As per my report of even date"

For karthik P & Co

Chartered Accountantas

Firm Reg no. 018460S

*P. Karthik*

(Karthik Prasanna)

Proprietor

Membership no.228852

*[Signature]*  
**PRINCIPAL**  
**S.J.M.I.T., CHITRADURGA**

For KARTHIK. P & CO  
Chartered Accountant

*P. Karthik*

(KARTHIK PRASANNA)

Proprietor

M.No-228852

Firm Reg No: 018460S



Sri Jagadguru Malikarjuna Murugarajendra Institute Of Technology  
S J M Vidyapeetha ® ,Chitradurga.

**Income and Expenditure Accounts for the Year Ended 31.3.2022**

Expenditure	Rupees	Income	Rupees
To Fee Expenses	34,57,775	By Fees Collection	6,08,62,303
" Office & Administration Expenses	2,89,054	" Other Income	2,77,263
" Salary and Other benefits	5,05,68,255		
" Repairs & Maintenance	14,67,170		
" Affiliation Fee Expenses	1,00,012		
" Interest On Loan	21,46,246		
" Other Expenses	3,25,518		
" Prior Period Expenses	8,09,139		
" Net Surplus	19,76,397		
<b>Total</b>	<b>6,11,39,566</b>	<b>Total</b>	<b>6,11,39,566</b>

**Balance Sheet As On 31.03.2022**

Liabilities	Sch	Rupees	Assets	Sch	Rupees
Income & Expenditure A/c			Fixed Assets	9	6,33,31,522
B/f Form Last Year		9,91,44,244			
Add : Net Surplus		19,76,397	Deposits	12	1,39,440
		10,11,20,641			
Secured Loans	14	1,47,70,000	Loan And Advances	13	6,33,15,737
Sundry Liabilities	15	1,66,28,465	Cash & Bank Balances	1	57,32,408
<b>Total</b>		<b>13,25,19,107</b>	<b>Total</b>		<b>13,25,19,107</b>

Date: 15/09/2022

Place:Chitradurga



"As per my report of even date"

For karthik P & Co

Chartered Accountantas

Firm Reg no. 0184605

*P. Karthik*

(Karthik Prasanna)

Proprietor

Membership no.228852

For KARTHIK. P & CO  
Chartered Accountant

*P. Karthik*

(KARTHIK PRASANNA)

Proprietor

M.No-228852

Firm Reg No: 0184605

*[Signature]*  
**PRINCIPAL**  
**S.J.M.I.T., CHITRADURGA**

**Sri Jagadguru Malikarjuna Murugarajendra Institute Of Technology**  
**SJM Vidyapeetha ® ,Chitradurga.**

**Schedule Forming Part of the Accounts for the Year Ended 31.3.2022**

SI No	Schedule - 1- Cash & Bank balances	Opening	Closing
1	Axis Bank CA - 922010011433675	-	5,27,403
2	Corporation Bank Ca - 510101000977054	1,48,005	15,63,787
3	SBI (P f) Ca No - 33803891319	78,71,656	-
4	SJM Credit Co-Op Society No 381	1,305	1,105
5	SJM Society - 109	4,187	4,037
6	SJM Society - 117	4,49,142	77,420
7	SJM Society -28	1,60,811	21,79,907
8	State Bank Of India -10942445491	3,20,290	13,78,260
9	Syndicate Bank	8,562	-
10	Cash - In - Hand	-	489
<b>Total</b>		<b>89,63,956</b>	<b>57,32,408</b>

SI No	Schedule 2-Fees Collection, Expenses And Refund	Receipts	Payments
1	Admission Fees	3,65,550	5,000
2	Application Fees	1,75,500	-
3	Bus Conveyances	21,41,450	-
4	E-Learning Fee	2,53,500	-
5	Electricity Charges	23,61,621	22,69,300
6	Graduation Day Fee & Expenses	4,56,265	-
7	Hand Book Fees	83,000	-
8	Identity Card Fees	45,430	15,000
9	Internet Fee	1,81,890	2,59,839
10	Lab And Workshop Fee	2,26,980	-
11	Library /E Consitorium	21,71,400	1,00,012
12	Magazine Fee	1,34,960	-
13	Medical Examination Fee	26,920	-
14	Miscelloneous Fee	1,85,050	-
15	Other Fee (ISTE, ASF,BB,SSF,SJF)	1,91,020	4,000
16	Other Fee	4,29,834	-
17	Persons Development Program Fee	13,35,640	24,750
18	Printing & Stationery Fees	3,67,730	1,84,074
19	Red Cross Fee	81,010	-
20	Spoorthi Fee	4,44,200	-
21	Sports Fee	6,21,040	75,079
22	Training And Placements Fee	2,46,920	1,31,082
23	Tuition Fee	4,79,39,983	-
24	Tuition Fee Refund	-	1,06,950
25	Union Association Fee	48,140	-
26	University Convocation Certificate Expenses	-	2,82,690
27	Uni. Other Fee	3,47,270	-
<b>Total</b>		<b>6,08,62,303</b>	<b>34,57,775</b>





**Sri Jagadguru Malikarjuna Murugarajendra Institute Of Technology**  
**SJM Vidyapeetha ® ,Chitradurga.**

**Schedule Forming Part of the Accounts for the Year Ended 31.3.2022**

SI No	Schedule - 3 Other Income	Receipts
1	III Party Insepection fees from ZP CTA	2,18,413
2	Interest From Bank	58,850
	<b>Total</b>	<b>2,77,263</b>

SI No	Schedule - 4 Office & Administration Expenses	Payments
1	Advertisements	29,846
2	ESI Fine Amount	1,399
2	Conveyance Expenses	39,908
3	Meeting And Guest Expenses	1,68,063
4	News Papers And Periodicals	19,789
5	Postage And Telegram	3,351
6	Telephone Charges	26,698
	<b>Total</b>	<b>2,89,054</b>

SI No	Schedule -5 Salary & Other Benefits to Employees	Payments
1	Salary	4,50,82,394
2	Gratuity Benificiary Fund	23,35,745
3	Guest Lecture Remuneration	62,500
4	Management ESI Contribution	2,99,580
5	Management P F	27,88,036
	<b>Total</b>	<b>5,05,68,255</b>

SI No	Schedule -6 Repairs and Maintenances	Payments
1	Building Maintenance	56,400
2	Bus Maintenance	6,90,308
3	Campus Maintance	3,98,527
4	Computer Maintenance	1,84,321
5	Electrical Maintenance	26,141
6	Garden Maintenance	11,200
7	Other Repairs & Maintenance	58,681
8	Xerox Machine Maintenance	41,592
	<b>Total</b>	<b>14,67,170</b>

SI No	Schedule-7- Other Expenses	Payments
1	Professional Tax Renewal Fee	2,500
2	Bank Charges	70,990
3	Miscellaneous Expenses	1,26,094
4	NAAC	4,012
5	Travelling Expenses	42,172
6	Wrong Debit	5,250
7	Workshop Programme	74,500
	<b>Total</b>	<b>3,25,518</b>



**Sri Jagadguru Malikarjuna Murugarajendra Institute Of Technology**  
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**Schedule Forming Part of the Accounts for the Year Ended 31.3.2022**

SI No	Schedule -8- Prior Period Expenses	Payments
1	E-Learning Fee	1,13,000
2	Other Fee (Iste, Asf,Bb,Ssf,Sjf)	3,62,553
3	Electricity Charges	3,33,586
<b>Total</b>		<b>8,09,139</b>

SI No	Schedule- 9 - Advances Recoveries And Remittances	Receipts	Payments
1	Advance Electronic System	70,358	70,358
2	Alumini Association Fund	1,43,590	25,374
3	C A Exam Remuneration	2,94,883	2,25,337
4	Cisco Netalla Pvt Ltd	71,000	71,000
5	Contribution (VTU Research Project)	50,000	50,000
6	Devaraj	15,000	15,000
7	E-Learning Fee	1,13,000	-
8	Other Fee (Iste, Asf,Bb,Ssf,Sjf)	3,62,553	-
9	Electricity Charges	3,33,586	-
10	Govindappa N	10,000	10,000
11	Entuple Technologys Pvt Ltd Cadence	6,61,500	6,61,500
12	Library / Laboratory Caution Deposit	4,000	-
13	Mild Wave Technology Shivamogga	26,007	26,007
14	Nain / Incubation Center	6,00,000	-
15	Orell Software Solutions Pvt Ltd	14,160	14,160
16	Principal S J M IT	2,42,384	2,42,384
17	Shivakumar M	10,000	10,000
<b>SALARY DEDUCTION</b>			
18	Employees State Insurance	1,55,522	1,43,785
19	KEWF	7,800	8,747
20	Staff Income Tax	4,20,750	4,20,750
21	Staff LIC Premium	21,46,014	23,37,840
22	Staff Professional Tax	2,41,600	2,41,600
23	Staff Provident Fund	25,91,040	25,73,404
24	Staff Welfare Fund	67,900	61,900
25	Scholorship	23,93,860	5,30,430
26	Teacher Welfare Fund (Staff Teaching)	1,48,760	-
<b>STAFF ADVANCE</b>			
27	Arun Kumar C	15,000	-
28	Kumar Swamy K (Ped)	93,300	93,300
29	M Vasanthaiah	10,000	10,000
30	Narayanappa	20,000	-
31	Nethravathi B	2,000	20,000
32	Nijaguna . M	19,500	-
33	S Majunatha	30,500	30,000
<b>Balance C/f</b>		<b>1,13,85,567</b>	<b>78,92,876</b>





Sri Jagadguru Malikarjuna Murugarajendra Institute Of Technology  
SJM Vidyapeetha ® ,Chitradurga.  
Schedule Forming Part of the Accounts for the Year Ended 31.3.2022

Sl No	Schedule- 9 - Advances Recoveries And Remittances	Receipts	Payments
	Balance B/f	1,13,85,567	78,92,876
34	Syed Sha Ali Hussani	7,500	-
35	Warden SJMIT Boys Hostel	2,50,000	1,17,866
36	Vishalakshi	25,000	-
	<b>University Fee</b>		
37	University Eligibility Fee	2,99,980	-
38	University Examination Fee	33,31,603	30,42,534
39	University Registration Fee	4,24,100	-
40	Exam Remuneration (University)	3,22,306	2,84,075
41	Sharana Samskruthi Utsava	8,01,000	7,79,235
42	SJM Ladies & Boys Hostel PF	9,65,499	9,10,324
43	S J M Vidyapeetha	8,78,608	70,21,076
	<b>Total</b>	<b>1,86,91,163</b>	<b>2,00,47,986</b>

Sl No	Schedule -11- Secured Loan	Receipts	Payments
1	SJM VI Loan 1150	-	3,30,000
2	SJM Society Loan No 311	35,00,000	44,00,000
	<b>Total</b>	<b>35,00,000</b>	<b>47,30,000</b>

Sl No	Schedule - 12 - Deposits	Amount
1	K E B Deposit	92,696
2	Telephone Deposit	46,744
	<b>Total</b>	<b>1,39,440</b>

  
**PRINCIPAL**  
**S.J.M.I.T., CHITRADURGA**



## Sri Jagadguru Malikarjuna Murugarajendra Institute Of Technology

SJM Vidyapeetha ® ,Chitradurga.

Schedule Forming Part of the Accounts for the Year Ended 31.3.2022

SI No	Schedule -13- Loans and Advances	Amount
1	Career Today Bc Shanthappa	2,43,600
2	Deepika R	50,000
3	Govindappa N	4,000
4	G Raju	44,100
5	Lokesh H J	5,000
6	Mahaveer	3,000
7	Principal S J M IT	25,000
8	Travelling Expenses	1,37,147
9	Vijayalakshmi A Hiremat	10,000
10	Zuhra	50,000
	<b>Salary Deduction</b>	
11	Kswf Management	15,120
12	SJMIT Ladies & Boys Hostel PF	2,80,923
	<b>Staff Advance</b>	
13	Bharath Pb Hod Auto	35,000
14	Kumar Swamy (Ped)	530
15	M D Prakash	10,000
16	M S Madhusudhan	5,000
17	Narayanappa	3,000
18	Nethravathi B	18,000
19	Nijaguna.M	4,500
20	S Manjunatha	14,500
21	Syed Sha Ali Hussini	12,500
22	Veeran Gowda	4,000
23	Vishalakshi	-
	<b>UNIVERSITY FEE</b>	
24	S J M I T Step Buliding	4,96,653
25	S J M Vidyapeetha	6,18,44,164
	<b>Total</b>	<b>6,33,15,737</b>

SI No	Schedule -14 - Loan Liability	Amount
1	SJM Society Loan No 114	1,40,00,000
2	SJM VI Loan 1150	7,70,000
	<b>Total</b>	<b>1,47,70,000</b>





Sri Jagadguru Malikarjuna Murugarajendra Institute Of Technology  
SJM Vidyapeetha ® ,Chitradurga.

Schedule Forming Part of the Accounts for the Year Ended 31.3.2022

SI No	Schedule - 15 - Sundry Liabilities	Amount
1	Aadithya Infotech & Graphics	58,187
2	Alumini Association Fund	15,78,136
3	Basavaraj Sudis	59,960
4	CA Examination Remuneration	1,25,383
5	Evalution Company	2,000
6	Employee State Insurance	11,737
7	Exam Remuneration (University)	6,678
8	First Advantage	5,000
9	Harshitraj	500
10	Kavitha	1,000
11	KEWF	7,933
12	Library / Laboratory Caution Deposit	4,000
13	Manjunath N S	2,500
14	Nagaraja C	10,000
15	Rampur	60,000
16	Silver Jublie Fund	2,50,000
17	Thippeswamy C	35,000
18	Walsons Services	2,000
19	Staff Deposits (Teaching Staff)	4,86,742
20	Staff LIC Premium	-
21	Staff Provident Fund	17,636
22	Staff Welfare Fund	6,000
23	Scholorship	64,04,079
24	H Manjanna	1,700
25	H Manjunath	1,500
26	R Ravinath Singh	1,900
27	University Examination Fees	9,72,947
28	Univ. Registration Fee	7,11,290
29	University Eligibility Fee	3,48,720
30	Sharana Samskruthi Utsava	49,06,749
31	Teacher Welfare Fund (Staff Teaching)	1,48,760
32	Teacher Welfare Fund	2,86,744
33	Warden SJMIT Boys Hostel	1,13,684
	<b>Total</b>	<b>1,66,28,465</b>



**Sri Jagadguru Mallikarjuna Murugarajendra Institute Of Technology**  
**SJM Vidyapeetha ® ,Chitradurga.**

**Schedule -10 - Fixed Assts AS ON 31-03-2022**

Sl No	Particulars	WDV As On 01/Apr/21	Addition During The Year >180	Total	Depreciation		WDV As on 31/Mar/22
					%	Amount	
1	Ominine Bharath Benz Bus	21,28,000	-	21,28,000	0%	-	21,28,000
2	Omni Bus No Ka 16 5841	1,45,806	-	1,45,806	0%	-	1,45,806
3	Omni Bus No Ka 16 7539	83,382	-	83,382	0%	-	83,382
	<b>Sjm vidyapeetha Building Under Construction</b>			-	0%	-	-
4	Atm Building Block	1,32,579	-	1,32,579	0%	-	1,32,579
5	Building (Administrative Block)	1,50,41,831	-	1,50,41,831	0%	-	1,50,41,831
6	Building (Pg Block)	9,30,755	-	9,30,755	0%	-	9,30,755
7	Electrical Material	6,66,820	58,701	7,25,521	0%	-	7,25,521
8	Pg Block Building	1,29,498	-	1,29,498	0%	-	1,29,498
	<b>Vgst Grant Assets</b>			-	0%	-	-
9	Books & Journals	2,44,142	-	2,44,142	0%	-	2,44,142
10	Hack Saw/ Band Saw	49,999	-	49,999	0%	-	49,999
11	Hand Tools & Supporting	39,215	-	39,215	0%	-	39,215
12	Inductions Furnace	3,58,309	-	3,58,309	0%	-	3,58,309
13	Muffle Furnace & Accessories	82,466	-	82,466	0%	-	82,466
14	Teaching Aid	65,000	-	65,000	0%	-	65,000
	<b>Vtu Grant Fixed Assets</b>			-	0%	-	-
15	Abressive Blaster	36,125	-	36,125	0%	-	36,125
16	Analytical Balance (Weighing Scale)	49,202	-	49,202	0%	-	49,202
17	CC Camera And Accessories	9,37,834	70,358	10,08,192	0%	-	10,08,192
18	Cnc Table With Controller	2,74,622	-	2,74,622	0%	-	2,74,622
19	Heating Chamber	30,950	-	30,950	0%	-	30,950
20	Hp Moter Pump	57,964	-	57,964	0%	-	57,964
21	Vgts Grant Assets	16,15,326	-	16,15,326	0%	-	16,15,326
22	Air Conditioner	3,35,767	-	3,35,767	0%	-	3,35,767
23	Air Dryer	18,120	-	18,120	0%	-	18,120
	Aluminium Ladder		6,300	6,300	0%	-	6,300
24	Automobile Engineering Dept	3,96,323	-	3,96,323	0%	-	3,96,323
25	Bar Coder/Scanner	12,095	-	12,095	0%	-	12,095
26	Basic Mobile Single Jar	22,759	-	22,759	0%	-	22,759
27	Bicycle	2,966	-	2,966	0%	-	2,966
28	Bio metric	44,365	-	44,365	0%	-	44,365
29	Bore Well	32,952	-	32,952	0%	-	32,952
30	C -Dac Dept	3,29,257	-	3,29,257	0%	-	3,29,257
31	Chemistry Dept	1,78,475	-	1,78,475	0%	-	1,78,475
32	Civil Enginneering Dept	39,12,103	-	39,12,103	0%	-	39,12,103
33	Computer Science Dept	66,31,809	13,00,000	79,31,809	0%	-	79,31,809
34	Counting Machine	13,200	-	13,200	0%	-	13,200
35	D Books	5,200	-	5,200	0%	-	5,200
36	Digital Multi Meter	2,286	-	2,286	0%	-	2,286
37	Digital Pad	25,000	-	25,000	0%	-	25,000
38	Double Jar Stand Blaster	53,024	-	53,024	0%	-	53,024
39	E & C Engineering Dept	47,44,697	6,61,500	54,06,197	0%	-	54,06,197





**Sri Jagadguru Mallikarjuna Murugarajendra Institute Of Technology**  
**SJM Vidyapeetha ® ,Chitradurga.**

**Schedule -10 - Fixed Assts AS ON 31-03-2022**

SI No	Particulars	WDV As On 01/Apr/21	Addition During The Year >180	Total	Depreciation		WDV As on 31/Mar/22
					%	Amount	
40	Electrical Engineering Dept	14,56,320	1,13,221	15,69,541	0%	-	15,69,541
41	Epson Projecter	2,54,800	-	2,54,800	0%	-	2,54,800
42	Epson Scanner	18,600	-	18,600	0%	-	18,600
43	Fans	3,539	-	3,539	0%	-	3,539
44	Fax Machine	19,857	-	19,857	0%	-	19,857
45	FM Broadcast	-	2,75,771	2,75,771	0%	-	2,75,771
46	Fire Extenguisher	48,498	-	48,498	0%	-	48,498
47	Furniture & Fixtures	40,30,678	-	40,30,678	0%	-	40,30,678
48	Generator	3,60,554	-	3,60,554	0%	-	3,60,554
49	Geyser	2,758	-	2,758	0%	-	2,758
50	Grass cutter Machine	27,007	-	27,007	0%	-	27,007
51	Hard Disk	33,080	-	33,080	0%	-	33,080
52	Head Phone	4,480	-	4,480	0%	-	4,480
53	Ip Engg Department	2,77,998	-	2,77,998	0%	-	2,77,998
54	IS Engineering Dept	2,50,124	-	2,50,124	0%	-	2,50,124
55	Led TV	37,900	-	37,900	0%	-	37,900
56	Led TV Stand	2,500	-	2,500	0%	-	2,500
57	Library Books	56,38,047	3,112	56,41,159	0%	-	56,41,159
58	Library Dept Equipments	4,73,328	-	4,73,328	0%	-	4,73,328
59	Mechanical Engineering Dept	42,05,046	12,660	42,17,706	0%	-	42,17,706
60	New Maruthi Auto Car	2,12,287	-	2,12,287	0%	-	2,12,287
61	Nptel (library Software) Naac	59,000	-	59,000	0%	-	59,000
62	Old Racks	48,300	-	48,300	0%	-	48,300
63	Pg C&C Dept	4,98,640	-	4,98,640	0%	-	4,98,640
64	Phote Projector	4,130	-	4,130	0%	-	4,130
65	Physics Dept	2,37,251	-	2,37,251	0%	-	2,37,251
66	Printer	3,95,552	-	3,95,552	0%	-	3,95,552
67	Redmi Mobile	18,498	-	18,498	0%	-	18,498
68	Ro unit	3,66,999	-	3,66,999	0%	-	3,66,999
69	Sundry Assets	59,951	-	59,951	0%	-	59,951
70	Tool Maintering Units & Accessory	12,355	-	12,355	0%	-	12,355
71	Training & Placement Dept	1,06,239	-	1,06,239	0%	-	1,06,239
72	UPS And Batteries	10,91,960	19,500	11,11,460	0%	-	11,11,460
73	Video Projector	2,88,512	-	2,88,512	0%	-	2,88,512
74	Xerox Machine	3,05,388	1,00,000	4,05,388	0%	-	4,05,388
<b>Total</b>		<b>6,07,10,399</b>	<b>26,21,123</b>	<b>6,33,31,522</b>			<b>6,33,31,522</b>

  
**PRINCIPAL**  
**S.J.M.I.T., CHITRADURGA**

